Proposed Cell Tower Agreement

The Redstone WSD has reached a tentative agreement to lease land located at their waste water treatment plant at 1091 Redstone Blvd. for a cell tower. The proposed space is directly north of the existing treatment plant. The key parts of the agreement are as follows:

- The rate of the lease is for \$1,500 per month with an annual 2% increase to adjust for inflation. If the lease runs for the entire length negotiated (35 years), the Redstone WSD would receive \$899,900.
- Vertical Bridge, the cell tower company, will have two years to assess the viability of their tower and will pay the District \$4,000 to reserve the land during this time period. At any point during that timeframe, they can decide to continue forward with the lease or walk away upon realizing the tower will not work at our location. The maximum length of the lease will be for 35 years.
- The tower will be designed to look like an evergreen tree to camouflage into the landscape as much as can be possible. The tower could be up to 100-feet tall and could host multiple carriers. Cellular service could potentially reach from Penny Hot Springs to the narrow section in the cliffs just north of Placita, and the tower would be required to comply with all Pitkin County regulatory codes. The cell tower company would provide and install their own electrical service; however, there would be no need for additional electrical infrastructure as the power lines already run directly through this parcel.

The Redstone W&S District will discuss the lease agreement during the regularly scheduled meeting on May 13th at 7 p.m. at the Redstone Inn. If anyone would like to submit a written comment, please send them to Ryan Kenney, District manager, at <u>ryan.e.kenney@gmail.com</u>.