

**REDSTONE WATER AND SANITATION DISTRICT**  
**GENERAL OPERATING FUND**  
**2021 BUDGET**  
**WATER**

| ACCOUNT NAME                              | 2019<br>EXPENSES<br>ACTUAL | 2020<br>BUDGET<br>ADOPTED | 2020<br>PROJECTED<br>EXPENSES | 2021<br>BUDGET<br>PROPOSED |
|---|----------------------------|---------------------------|-------------------------------|----------------------------|
| <b>I. WATER</b>                           |                            |                           |                               |                            |
| <b>a. Source of Supply</b>                |                            |                           |                               |                            |
| Reservoir Maintenance                     | \$238                      | \$1,000                   | \$800                         | \$2,000                    |
| Water Tank Maintenance                    | \$4,020                    | \$500                     | \$300                         | \$1,000                    |
| <b>WATER SOURCE TOTAL</b>                 | <b>\$4,258</b>             | <b>\$1,500</b>            | <b>\$1,100</b>                | <b>\$3,000</b>             |
| <b>b. Treatment</b>                       |                            |                           |                               |                            |
| Lab Expenses                              | \$4,799                    | \$6,000                   | \$5,900                       | \$6,000                    |
| Chemicals                                 | \$4,253                    | \$2,000                   | \$4,500                       | \$4,500                    |
| Trash                                     | \$0                        | \$250                     | \$0                           | \$250                      |
| Utilities                                 | \$4,937                    | \$8,000                   | \$6,500                       | \$8,000                    |
| Permits                                   | \$75                       | \$150                     | \$75                          | \$150                      |
| East Creek Maintenance                    | \$10,873                   | \$6,000                   | \$1,000                       | \$6,000                    |
| Plank Spring Maintenance                  | \$80                       | \$2,000                   | \$500                         | \$2,000                    |
| Water Plant Supplies                      | \$35                       | \$1,000                   | \$2,300                       | \$500                      |
| Telephone                                 | \$1,115                    | \$650                     | \$1,000                       | \$1,000                    |
| Miscellaneous Expenses                    | \$0                        | \$500                     | \$0                           | \$500                      |
| Engineering Expense                       | \$2,738                    | \$2,000                   | \$0                           | \$2,000                    |
| <b>WATER TREATMENT TOTAL</b>              | <b>\$28,905</b>            | <b>\$28,550</b>           | <b>\$21,775</b>               | <b>\$30,900</b>            |
| <b>c. Transmission &amp; Distribution</b> |                            |                           |                               |                            |
| Water Lines Mx                            | \$0                        | \$3,000                   | \$0                           | \$3,000                    |
| Meter Reading                             | \$1,120                    | \$0                       | \$0                           | \$0                        |
| <b>TRANSMISSION TOTAL</b>                 | <b>\$1,120</b>             | <b>\$3,000</b>            | <b>\$0</b>                    | <b>\$3,000</b>             |
| <b>d. Operations Contract</b>             | <b>\$26,112</b>            | <b>\$26,112</b>           | <b>\$26,112</b>               | <b>\$26,112</b>            |
| <b>TOTAL OPERATING EXPENSE WATER</b>      | <b>\$60,395</b>            | <b>\$59,162</b>           | <b>\$48,987</b>               | <b>\$63,012</b>            |

**REDSTONE WATER AND SANITATION DISTRICT**

**GENERAL OPERATING FUND**

**2021 BUDGET**

**SEWER**

| ACCOUNT NAME                             | 2019<br>EXPENSES<br>ACTUAL | 2020<br>BUDGET<br>ADOPTED | 2020<br>PROJECTED<br>EXPENSES | 2021<br>BUDGET<br>PROPOSED |
|--|----------------------------|---------------------------|-------------------------------|----------------------------|
| <b>a. Sludge Removal</b>                 | <b>\$928</b>               | <b>\$10,000</b>           | <b>\$0</b>                    | <b>\$10,000</b>            |
| <b>b. Treatment</b>                      |                            |                           |                               |                            |
| <b>Lab Expenses</b>                      | <b>\$4,912</b>             | <b>\$6,250</b>            | <b>\$4,850</b>                | <b>\$6,250</b>             |
| <b>Permits</b>                           | <b>\$1,850</b>             | <b>\$1,440</b>            | <b>\$1,758</b>                | <b>\$2,000</b>             |
| <b>Plant Maintenance</b>                 | <b>\$7,965</b>             | <b>\$6,000</b>            | <b>\$1,800</b>                | <b>\$6,000</b>             |
| <b>Plant Utilities</b>                   | <b>\$9,322</b>             | <b>\$8,500</b>            | <b>\$8,675</b>                | <b>\$9,000</b>             |
| <b>Trash</b>                             | <b>\$0</b>                 | <b>\$150</b>              | <b>\$0</b>                    | <b>\$150</b>               |
| <b>Miscellaneous Expenses</b>            | <b>\$0</b>                 | <b>\$500</b>              | <b>\$0</b>                    | <b>\$1,000</b>             |
| <b>Sewer Plant Supplies</b>              | <b>\$0</b>                 | <b>\$250</b>              | <b>\$45</b>                   | <b>\$250</b>               |
| <br>                                     |                            |                           |                               |                            |
| <b>SEWER TREATMENT TOTAL</b>             | <b>\$24,049</b>            | <b>\$23,090</b>           | <b>\$17,128</b>               | <b>\$24,650</b>            |
| <br>                                     |                            |                           |                               |                            |
| <b>c. Transmission &amp; Collection</b>  |                            |                           |                               |                            |
| <b>Sewer Line Mx</b>                     | <b>\$0</b>                 | <b>\$2,000</b>            | <b>\$2,650</b>                | <b>\$2,000</b>             |
| <br>                                     |                            |                           |                               |                            |
| <b>d. Operations Contract</b>            | <b>\$14,688</b>            | <b>\$14,688</b>           | <b>\$14,688</b>               | <b>\$14,688</b>            |
| <br>                                     |                            |                           |                               |                            |
| <b>SEWER OPERATIONS TOTAL</b>            | <b>\$39,665</b>            | <b>\$49,778</b>           | <b>\$34,466</b>               | <b>\$51,338</b>            |
| <br>                                     |                            |                           |                               |                            |
| <b>Total Operations Contract W&amp;S</b> | <b>\$40,800</b>            | <b>\$40,800</b>           | <b>\$40,800</b>               | <b>\$40,800</b>            |
| <br>                                     |                            |                           |                               |                            |
| <b>Total Operating Expense Sewer</b>     | <b>\$39,665</b>            | <b>\$49,778</b>           | <b>\$34,466</b>               | <b>\$51,338</b>            |
| <b>Total Operating Expense Water</b>     | <b>\$60,395</b>            | <b>\$59,162</b>           | <b>\$48,987</b>               | <b>\$63,012</b>            |
| <br>                                     |                            |                           |                               |                            |
| <b>Total Operating Expense W/S</b>       | <b>\$100,060</b>           | <b>\$108,940</b>          | <b>\$83,453</b>               | <b>\$114,350.00</b>        |

**REDSTONE WATER AND SANITATION DISTRICT  
GENERAL OPERATING FUND  
2021 BUDGET**

**ADMINISTRATION AND GENERAL**

| ACCOUNT NAME                                       | 2019<br>EXPENSES<br>ACTUAL | 2020<br>BUDGET<br>ADOPTED | 2020<br>PROJECTED<br>EXPENSES | 2021<br>BUDGET<br>PROPOSED |
|--|----------------------------|---------------------------|-------------------------------|----------------------------|
| <b>e. Admin. &amp; General</b>                     |                            |                           |                               |                            |
| Accounting   | \$22,440                   | \$25,200                  | \$25,200                      | \$25,200                   |
| Audit  | \$6,000                    | \$7,000                   | \$5,900                       | \$7,000                    |
| Treasurer Fees                                     | \$8,756                    | \$7,000                   | \$8,181                       | \$8,500                    |
| Insurance-Bonds                                    | \$9,116                    | \$11,000                  | \$9,782                       | \$11,000                   |
| Legal Services                                     | \$34,121                   | \$10,000                  | \$4,820                       | \$10,000                   |
| Legal notices                                      | \$0                        | \$300                     | \$85                          | \$300                      |
| Office Expenses                                    | \$2,385                    | \$1,500                   | \$445                         | \$2,000                    |
| Miscellaneous Expenses                             | \$1,943                    | \$500                     | \$486                         | \$500                      |
| Professional Services                              | \$0                        | \$1,000                   | \$0                           | \$1,000                    |
| Telephone  | \$1,893                    | \$2,000                   | \$1,800                       | \$1,500                    |
| Dues & Subscriptions                               | \$1,679                    | \$600                     | \$1,265                       | \$600                      |
| Bank Charges                                       | \$250                      | \$150                     | \$120                         | \$150                      |
| <b>Total Administrative &amp; General - Water</b>  | <b>\$56,693</b>            | <b>\$42,400</b>           | <b>\$37,174</b>               | <b>\$43,360</b>            |
| <b>Total Administrative &amp; General - Sewer</b>  | <b>\$31,890</b>            | <b>\$23,850</b>           | <b>\$20,910</b>               | <b>\$24,390</b>            |
| <b>Total Administrative &amp; General</b>          | <b>\$88,583</b>            | <b>\$66,250</b>           | <b>\$58,084</b>               | <b>\$67,750</b>            |
| <b>Total Operating &amp; Administrative -Water</b> | <b>\$117,088</b>           | <b>\$101,562</b>          | <b>\$86,161</b>               | <b>\$106,372</b>           |
| <b>Total Operating &amp; Administrative -Sewer</b> | <b>\$71,555</b>            | <b>\$73,628</b>           | <b>\$55,376</b>               | <b>\$75,728</b>            |
| <b>Total Operating &amp; Administrative - W/S</b>  | <b>\$188,643</b>           | <b>\$175,190</b>          | <b>\$141,537</b>              | <b>\$182,100</b>           |
| <b>CAPITAL IMPROVEMENT</b>                         |                            |                           |                               |                            |
| Water & Sewer System Capital Imp                   | \$14,997                   | \$153,000                 | \$59,890                      | \$123,000                  |

**DEBT SERVICE**

|  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|
| Revolving Fund                           | \$0              | \$0              | \$0              | \$0              |
| System Improvement Loan                  | \$0              | \$0              | \$0              | \$0              |
| Sewer Revolving Loan Principal           | \$110,709        | \$109,610        | \$109,610        | \$109,610        |
| Sewer Revolving Loan Interest            | \$15,143         | \$16,742         | \$16,742         | \$16,742         |
| Alpine Bank Loan Interest                | \$0              | \$0              | \$0              | \$0              |
| Alpine Bank Loan Principal               | \$0              | \$0              | \$0              | \$0              |
| <b>TOTAL DEBT SERVICE</b>                | <b>\$125,852</b> | <b>\$126,352</b> | <b>\$126,352</b> | <b>\$126,352</b> |
| <b>TOTAL EXPENDITURES</b>                | <b>\$329,492</b> | <b>\$454,542</b> | <b>\$327,779</b> | <b>\$431,452</b> |
| <b>TOTAL EXPENDITURES &amp; RESERVES</b> | <b>\$368,035</b> | <b>\$508,340</b> | <b>\$370,322</b> | <b>\$480,977</b> |

**REDSTONE WATER AND SANITATION DISTRICT****GENERAL OPERATING FUND****2021 BUDGET****REVENUES**

| ACCOUNT NAME                    | 2019               | 2020              | 2020                  | 2021               |
|---------------------------------|--------------------|-------------------|-----------------------|--------------------|
|                                 | REVENUES<br>ACTUAL | BUDGET<br>ADOPTED | REVENUES<br>PROJECTED | BUDGET<br>PROPOSED |
| <b>TAXES</b>                    |                    |                   |                       |                    |
| Property Taxes                  | \$174,045          | \$175,982         | \$172,300             | \$177,834          |
| MVSO                            | \$7,215            | \$8,000           | \$3,088               | \$4,000            |
| Interest & Penalties            | \$1,066            | \$1,500           | \$1,027               | \$1,000            |
| <b>TOTAL TAXES</b>              | <b>\$182,326</b>   | <b>\$185,482</b>  | <b>\$176,415</b>      | <b>\$182,834</b>   |
| <b>OPERATING REVENUES</b>       |                    |                   |                       |                    |
| Water Service Fees              | \$109,335          | \$120,000         | \$112,000             | \$120,000          |
| Sewer Service Fees              | \$80,872           | \$85,000          | \$75,000              | \$75,000           |
| Penalties & Interest            | \$1,275            | \$2,000           | \$500                 | \$1,500            |
| New Meter Sales                 | \$0                | \$620             | \$1,502               | \$1,500            |
| <b>TOTAL OPERATING REVENUES</b> | <b>\$191,482</b>   | <b>\$207,000</b>  | <b>\$187,500</b>      | <b>\$196,500</b>   |

|  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|
| <b>TOTAL TAX &amp; OPERATING</b>         | <b>\$373,808</b> | <b>\$392,482</b> | <b>\$363,915</b> | <b>\$379,334</b> |
| <b>NON OPERATING REVENUES</b>            |                  |                  |                  |                  |
| Interest/Investments                     | \$533            | \$2,000          | \$1,000          | \$1,000          |
| Miscellaneous                            | \$9,152          | \$100            | \$0              | \$100            |
| Tap Fees                                 | \$0              | \$10,000         | \$4,000          | \$10,000         |
| Line of Credit                           | \$0              | \$0              | \$0              | \$0              |
| Refund of Expenditure                    | \$0              | \$2,000          | \$0              | \$2,000          |
| Grants                                   | \$71,500         | \$0              | \$0              | \$0              |
| Bad Debt Recovery                        | \$0              | \$0              | \$0              | \$0              |
| <b>TOTAL NON-OPERATING</b>               | <b>\$81,185</b>  | <b>\$14,100</b>  | <b>\$5,000</b>   | <b>\$13,100</b>  |
| <b>TOTAL REVENUES</b>                    | <b>\$454,993</b> | <b>\$406,582</b> | <b>\$368,915</b> | <b>\$392,434</b> |
| <b>FUND BALANCE</b>                      |                  |                  |                  |                  |
| <b>BEGINNING OF YEAR BALANCE</b>         | <b>\$74,295</b>  | <b>\$161,253</b> | <b>\$161,253</b> | <b>\$202,389</b> |
| <b>TOTAL INCL. RESTRICTIONS</b>          | <b>\$529,288</b> | <b>\$567,835</b> | <b>\$530,168</b> | <b>\$594,824</b> |
| <b>TOTAL EXPENDITURES</b>                | <b>\$329,492</b> | <b>\$454,542</b> | <b>\$327,779</b> | <b>\$431,452</b> |
| <b>TOTAL EXPENDITURES &amp; RESERVES</b> | <b>\$368,035</b> | <b>\$508,340</b> | <b>\$370,322</b> | <b>\$480,977</b> |
| <b>BALANCE END OF YEAR</b>               | <b>\$161,253</b> | <b>\$59,496</b>  | <b>\$202,389</b> | <b>\$163,372</b> |

**RESERVES AND RETAINED EARNINGS**

| ACCOUNT NAME                  | 2019     | 2020     | 2020     | 2021     |
|-------------------------------|----------|----------|----------|----------|
|                               | EXPENSES | BUDGET   | EXPENSES | BUDGET   |
|                               | ACTUAL   | ADOPTED  | TO DATE  | PROPOSED |
| OPERATING & EMERGENCY RESERVE | \$38,543 | \$43,798 | \$38,543 | \$45,525 |
| TAP FEE RESERVES              | \$0      | \$10000  | \$4,000  | \$4000   |
| TOTAL ALLOCATED               | \$38,543 | \$53,798 | \$42,543 | \$49,525 |

|   |                  |                   |                  |                  |
|---|------------------|-------------------|------------------|------------------|
| <b>RETAINED EARNINGS,<br/>UNALLOCATED</b> | <b>\$122,710</b> | <b>\$5,698.48</b> | <b>\$159,846</b> | <b>\$113,847</b> |
|---|------------------|-------------------|------------------|------------------|

**MILL LEVY**

|                                |                  |                 |                   |                        |
|--------------------------------|------------------|-----------------|-------------------|------------------------|
| <b>ASSESSED VALUATION 2019</b> |                  | <b>FOR BOND</b> | <b>GEN. OPER.</b> | <b>TOTAL MILL LEVY</b> |
| <b>\$6,811,120</b>             | <b>MILL LEVY</b> | <b>20.406</b>   | <b>5.432</b>      | <b>25.838</b>          |
| <b>ASSESSED VALUATION 2020</b> |                  |                 |                   |                        |
| <b>\$6,783,230</b>             | <b>MILL LEVY</b> | <b>20.490</b>   | <b>5.727</b>      | <b>26.217</b>          |

**REDSTONE WATER AND SANITATION DISTRICT  
CAPITAL IMPROVEMENTS  
2021 BUDGET**

| <b>ACCOUNT NAME</b>              | <b>2019<br/>ACTUAL<br/>EXPENSES</b> | <b>2020<br/>BUDGET<br/>ADOPTED</b> | <b>2020<br/>EXPENSES<br/>PROJECTED</b> | <b>2021<br/>BUDGET<br/>PROPOSED</b> |
|----------------------------------|-------------------------------------|------------------------------------|--|-------------------------------------|
| <b>CAPITAL IMPROVEMENT</b>       |                                     |                                    |  |                                     |
| <b>Legal</b>                     | <b>\$0</b>                          | <b>\$20,000</b>                    | <b>\$0</b>                             | <b>\$0</b>                          |
| <b>Water Plant Repairs</b>       | <b>\$0</b>                          | <b>\$3,000</b>                     | <b>\$0</b>                             | <b>\$3,000</b>                      |
| <b>Water Line Repairs</b>        | <b>\$0</b>                          | <b>\$5,000</b>                     | <b>\$0</b>                             | <b>\$5,000</b>                      |
| <b>Water Tank Repair</b>         | <b>\$0</b>                          | <b>\$50,000</b>                    | <b>\$0</b>                             | <b>\$40,000</b>                     |
| <b>Sewer Plant Repairs</b>       | <b>\$0</b>                          | <b>\$5,000</b>                     | <b>\$0</b>                             | <b>\$5,000</b>                      |
| <b>Sewer Line Repairs</b>        | <b>\$8,547</b>                      | <b>\$60,000</b>                    | <b>\$59,890</b>                        | <b>\$20,000</b>                     |
| <b>As Bulit Mapping</b>          | <b>\$6,450</b>                      | <b>\$10,000</b>                    | <b>\$0</b>                             | <b>\$10,000</b>                     |
| <b>Sewer Extension Study</b>     | <b>\$0</b>                          | <b>\$0</b>                         | <b>\$0</b>                             | <b>\$30,000</b>                     |
| <b>Capital Reserve Study</b>     | <b>\$0</b>                          | <b>\$0</b>                         | <b>\$0</b>                             | <b>\$10,000</b>                     |
| <b>TOTAL CAPITAL IMPROVEMENT</b> | <b>\$14,997</b>                     | <b>\$153,000</b>                   | <b>\$59,890</b>                        | <b>\$123,000</b>                    |